



**UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT**

Rm. 152 Federal Building 100 Centennial Mall North Lincoln, Neb. 68508  
(402) 437-5551 (Phone) (402) 437-5093 (TDY) (402) 437-5408 (Fax)

**Contact: Dianna K. Amandus, Rural Development Specialist** Omaha, Nebraska (402) 896-0121, Ext. 266

**CITY VIEW APARTMENTS OPEN THEIR DOORS**

**Wahoo, Neb., September 9, 2002**—USDA Rural Development State Director Jim Barr participated today in the Ribbon Cutting Ceremony and Open House for City View Apartments in Wahoo. The apartment complex consists of 24 units of affordable family housing.

“This complex was first obligated for funds from USDA Rural Development in August of 1999. Through efforts of all the funding partners and the owner, the affordable apartments are a reality for people to live in Wahoo. The need for the complex was demonstrated as all units were filled shortly after final completion. I am glad USDA Rural Development was able to help City View Apartments become a reality,” stated Dianna Amandus, Rural Development Specialist for USDA Rural Development

Wahoo Housing Partners, L.P. obtained leveraged financing to construct City View Apartments. Funding sources included USDA Rural Development Loan Funds of \$970,500.00; Nebraska Department of Economic Development Trust Funds of \$400,000.00; City of Wahoo Tax Increment Financing of \$110,000.00; and Wahoo Housing Partners, L.P and Countryside Corp Tax Credits in care of Michael Associates received from Nebraska Investment Finance Authority Tax Credit Equity Funding of \$517,430.00 for a total project cost of \$1,997,930.00.

City View Apartments consists of 2 one-bedroom units at 692 sq ft each, 14 two-bedroom units at 824 sq ft each, and 8 three-bedroom units at 1064 sq ft each. Amenities at the facility include dishwashers, garbage disposals and washer and dryer hookups in the apartments, play area, community room, storage and laundry facility on site.

For additional information contact Dianna K. Amandus at 8901 South 154 Street, Suite 2, Omaha, NE 68138-3621 or phone (402) 896-0121, Ext. 266. Visit <http://www.rurdev.usda.gov/ne/>.

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